

## West Arden 2011 Budget

2/22/2011

### 2011 West Arden Annual Budget

|                      | <u>Budget</u><br><u>1/1/2010</u>    | <u>Actuals</u><br>Calendar 2010 | <u>Budget</u><br><u>1/1/2011</u> |
|----------------------|-------------------------------------|---------------------------------|----------------------------------|
| <b>Income:</b>       |                                     |                                 |                                  |
| *Reserves Account    | One time \$100 per closing-new sale | 5689.5                          | 6089.5                           |
| *Chking balance      | as of December 2010                 | 14299.66                        | 7892.53                          |
| *Dues:               | Qtrly \$135 per home                |                                 |                                  |
| * dependant on sales | *63 residents 1Q11                  | 8100                            | 8235                             |
|                      | *63 residents 2Q11                  | 8100                            | 7965                             |
|                      | *63 residents 3Q11                  | 8100                            | 7965                             |
|                      | *63 residents 4Q11                  | 8100                            | 8031.5                           |
|                      | Dues income:                        | 32400                           | 32196.5                          |
|                      | <b><u>Total "Income"</u></b>        | <b><u>52389.16</u></b>          | <b><u>48000.46</u></b>           |
| <b>Expenses</b>      |                                     |                                 |                                  |
|                      | Postage                             | 150                             | 201.42                           |
|                      | Office Supplies                     | 50                              | 774.36                           |
|                      | Utilities - Electric                | 4000                            | 4205.56                          |
|                      | Utilities - GAS                     | 200                             | 0                                |
|                      | Utilities - Water/Sewer             | 2100                            | 2461.9                           |
|                      | Bank Fees                           | 180                             | 0                                |
|                      | Tax-Property                        | 1175                            | 2271.48                          |
|                      | <u>Insurance</u>                    |                                 |                                  |
|                      | *Rural Metro-Clubhouse              | 184                             | 184                              |
|                      | *Liability Insurance                | 3000                            | 3098                             |
|                      | <u>Clubhouse Maint</u>              |                                 |                                  |
|                      | *Furniture/rugs/misc                | 500                             | 814.88                           |
|                      | *exercise equip/maint               | 250                             | 0                                |
|                      | * Janitorial Services               | 2000                            | 1760                             |
|                      | *Security System                    | 0                               | 2403.94                          |
|                      | Accountants/YE tax reports          | 0                               | 0                                |
|                      | State of TN-Annual Report           | 20                              | 22.25                            |
|                      | <u>Lawn Maint</u>                   |                                 |                                  |
|                      | *Mowing/trimming                    | 8500                            | 7684                             |
|                      | *Entrance Decorations               | 225                             | 72.02                            |
|                      | *2 Electric receptacles at entrance | 800                             |                                  |
|                      | *Street Light Maint                 | 1000                            | 1040.28                          |
|                      | <u>Pool Maint</u>                   |                                 |                                  |
|                      | * Maintenance                       | 5000                            | 5462.73                          |
|                      | * Supplies/hoses/pool cover         | 150                             | 0                                |
|                      | *Furniture                          | 0                               | 0                                |
|                      | *Pool Permits                       | 680                             | 680                              |
|                      | *BackFlow testing / repair          | 100                             | 0                                |
|                      | *Budget for Salt Water              |                                 |                                  |
|                      | *Pest Control                       | 0                               | 446.5                            |
|                      | <u>Entertainment/Parties</u>        |                                 |                                  |
|                      | *Food/block party                   | 300                             | 998.36                           |
|                      | *garage sale                        | 50                              | 164.96                           |
|                      | Website Maint expires 6/2010        | 55                              | 55                               |
|                      | Telephone                           | 740                             | 830.22                           |
|                      | <b><u>Expenses</u></b>              | <b><u>\$ 31,409.00</u></b>      | <b><u>\$ 35,631.86</u></b>       |
|                      | <b><u>Net</u></b>                   | <b><u>\$ 20,980.16</u></b>      | <b><u>\$ 9,247.71</u></b>        |
|                      | <b><u>Net with Reserves</u></b>     |                                 | <b><u>\$ 15,247.71</u></b>       |